

Acknowledgement Number:508107891190922

Date of filing : 19-Sep-2022  
Deemed date of filing : 19-Sep-2022

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2022-23**

PAN	AALCS0043B		
Name	SWASTIC PRANITI PVT LTD		
Address	21/2 , BALLYGUNGE PLACE , BALLYGUNGE , KOLKATA , 32-West Bengal , 91-India , 700019		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	508107891190922
Current Year business loss, if any		1	5,97,650
Total Income			0
Book Profit under MAT, where applicable		2	0
Adjusted Total Income under AMT, where applicable		3	0
Net tax payable		4	0
Interest and Fee Payable		5	0
Total tax, interest and Fee payable		6	0
Taxes Paid		7	0
(+)Tax Payable /(-)Refundable (6-7)		8	0
Accrued Income as per section 115TD		9	0
Additional Tax payable u/s 115TD		10	0
Interest payable u/s 115TE		11	0
Additional Tax and interest payable		12	0
Tax and interest paid		13	0
(+)Tax Payable /(-)Refundable (12-13)		14	0

Income Tax Return submitted electronically on 19-Sep-2022 19:58:38 from IP address 110.225.212.193 and verified by having PAN on 19-Sep-2022 using generated through mode

System Generated

Barcode QR Code



AALCS0043B065081078911909221181746955311021E1.D81000F0C4922B97010955C

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# SWASTIC PRANITI PRIVATE LIMITED

21/2, BALLYGUNGE PLACE, KOLKATA 700 019

CIN NO : U45400WB2007PTC117062

## DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Annual Report on the business and operations of the Company together with the Audited Accounts for the year ended 31st March, 2022.

### 1. FINANCIAL RESULT

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

Particulars	(Amt. in Rs. )	
	Current Year 31 <sup>st</sup> March, 2022	Previous year 31 <sup>st</sup> March, 2021
Revenue from operation	0.00	0.00
Other Income	31,321.00	2,36,323.00
<b>Total Income</b>	<b>31,321.00</b>	<b>2,36,323.00</b>
Profit/(Loss) Before Depreciation &Tax	(2,30,749.34)	(1,54,792.54)
Less: Depreciation	(2,53,644.00)	(3,47,663.00)
<b>Profit/(Loss) Before Tax</b>	<b>(4,84,393.34)</b>	<b>(5,02,455.54)</b>
Less: Provision for Taxation	0.00	0.00
Add/(Less) : Deferred Tax Assets	28,314.00	20,996.00
Add/(Less) : Tax for earlier year	0.00	0.00
Profit(Loss) after Tax	(5,12,707.34)	(5,23,451.54)
Add: Balance brought forward from previous year	69,26,597.60	74,50,049.014
Less : Amount transferred to Special Reserve	-	-
Less: MAT	-	-
<b>Balance Transferred to Balance Sheet</b>	<b>64,13,890.26</b>	<b>69,26,597.60</b>

### 2. DIVIDEND

In order of loss the Board of Director has decided not to declare the Dividend in this current financial year 2021 -22.

### 3. OVERVIEW OF THE COMPANY PERFORMANCE

The company is a Private Limited Company domiciled in India and incorporated under provisions of the Company Act. The business of the company is Real Estate.

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4. **MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relates on the date of this report.

5. **TRANSFER TO RESERVE**

The Company has not transferred any amount to any reserve during the FY 2021-22.

6. **SHARE CAPITAL**

The Equity Share Capital of the company has change during the year. In the Current Financial Year 517000 share has been issued to the existing shareholder.

7. **DEPOSITS**

The Company has not accepted any deposit during the year under review.

8. **PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES AND THEIR CONTRIBUTION TO THE OVERALL PERFORMANCE OF THE COMPANY DURING THE PERIOD UNDER REPORT**

Pursuant to the provision of section 129 (3) of the Companies Act, 2013 read with Rule 5 & 8 of Companies (Accounts) Rules, 2014, the Company has no Subsidiaries, Associates and Joint Venture Companies .

9. **STATUTORY AUDITOR**

The members at their Annual General Meeting held on November 30, 2021, had appointed M/s M. Tulsyan & Associates, Chartered Accountants as statutory auditors of the Company to hold office till the conclusion of Annual General Meeting to be held on 2022 pursuant to the provision of section 139(1) & 141 and other applicable provision of the Companies Act, 2013. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s M. Tulsyan & Associates, Chartered Accountants, as Statutory Auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that they are eligible for reappointment in accordance with the provisions of Section 141 of the Companies Act, 2013.

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**10. AUDITORS' REPORT**

The auditor has not mark any qualification, reservation or adverse or disclaimer remark on the comments on the Board.

**11. EXTRACT OF THE ANNUAL RETURN**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT-9 is annexed as Annexure- 1 forming the part of this report.

**12. BOARD MEETINGS**

The Board duly met five times during the Year on the following dates i.e. 06.06.2021, 27.09.2021, 11.11.2021, 17.01.2022 & 15.03.2022. The notice for the conducting the meetings were given advance and the intervening gap between any two meetings was within the period as prescribed by the Companies Act, 2013.

**13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134 (m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the year under review.

**14. DIRECTORS & KEY MANAGERIAL PERSONNEL'S APPOINTED AND RESIGNED DURING THE YEAR**

There is no change in composition of Board of Directors during the year under review.

**15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The Company has not given any Loan or Guarantee under the section 186 of the Company Act, 2013 .

**16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

There is no material contract, arrangement or transaction entered into by the Company with its related parties, required to be reported in the prescribed Form AOC-2 in terms of section 188 of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

**17. RISK MANAGEMENT POLICY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

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**18. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
- (b) that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period;
- (c) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) that they have prepared the accounts for the financial year on a 'going concern' basis.
- (e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively; and
- (f) that proper internal financial controls were laid down and that such internal financial controls are adequate and were operating effectively.

**19. CORPORATE SOCIAL RESPONSIBILITY**

Pursuant to the provision of section 135 of the Companies Act, 2013 and read with Rule made there under, the Company had not meet the criteria as specified in the said the provision. Hence, the provision of the said section is not applicable to the Company during the year under review.

**20. DETAILS RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND EMPLOYEES & PARTICULARS OF EMPLOYEES**

The company has not paid any Remuneration to Directors, key managerial person.

**21. INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

**22. SECRETARIAL AUDIT**

The Section 204 of Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the Company. Therefore, Company has not appointed any one as Secretarial Auditor for the Financial Year 2017-18.

**23. DETAILS OF SIGNIFICANT ORDERS PASSED BY REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATION**

To the best of our knowledge the Company has not received any such order by Regulators, Courts or Tribunals during the year under review which may impact the going concern status or the company's operations in future.

**24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN**

Your Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. During the year under review, there was no case file pursuant to the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act , 2013.

**25. AUDIT COMMITTEE & VIGIL MECHANISM**


During the year under review, the section 177 of Companies Act, 2013 regarding the Audit Committee and the sub section (9) & (10) of the provision of section 177 of Companies Act, 2013 relating to Vigil mechanism both are not applicable to the Company because our Company is not fall under such preview as set-out in the said section.

**26. ACKNOWLEDGEMENT**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the Board of Directors**

For Swastic Praniti Pvt. Ltd.

  
Director

**(Vivek Ruia)  
Chairman  
(DIN: 00386861)**

Dated the 02<sup>nd</sup> day of September, 2022.

# SWASTIC PRANITI PRIVATE LIMITED

21/2, BALLYGUNGE PLACE, KOLKATA 700 019

CIN NO : U45400WB2007PTC117062

PAN : AALCS0043B

Assessment Year : 2022-2023

Ward : 12(1)

Accounting Year : 2021-2022

## COMPUTATION OF TOTAL INCOME FOR THE YEAR ENDED 31.03.2022

Net Profit as per Profit & Loss A/c	(4,84,393.34)
<b><u>Add : Inadmissible Expenses</u></b>	
Depreciation	<u>2,53,644.00</u>
	(2,30,749.34)
<b><u>Less : Admissible Expenses allowance</u></b>	
Depreciation as per I.T.	<u>3,66,901.00</u>
	(5,97,650.34)

## Computation of Depreciation as per I.Tax Act for the Asst year 2021-2022

SL. No. of Assets	Depreciation Rate of	W.D.V. as on 01.04.2021	Addition during the year	Deduction during the year	Depreciation allowable	W.D.V. as on 31.03.2022
1. Printer	15%	9,623.00	Nil	Nil	1,443.00	8,180.00
2. Motor Car	15%	24,36,384.00	Nil	Nil	3,65,458.00	20,70,926.00
		<u>24,46,007.00</u>	<u>Nil</u>	<u>Nil</u>	<u>3,66,901.00</u>	<u>20,79,106.00</u>

Note :-

## Carried Forward of Losses

<u>Particulars</u>	<u>Assessment Year</u>	<u>Amount</u>
Business Loss	2015-2016	2,13,703.00
Business Loss	2016-2017	3,11,937.00
Business Loss	2017-2018	5,48,107.00
Business Loss	2018-2019	25,346.81
Less Adjusted	2019-2020	(27,866.15)
Business Loss	2020-2021	7,65,952.81
Business Loss	2021-2022	5,86,440.54

For Swastic Praniti Pvt. Ltd.


Director

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF SWASTIC PRANITI PRIVATE LIMITED****Report on the Financial Statements:**

We have audited the accompanying financial statements of **SWASTIC PRANITI PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31<sup>st</sup>, 2022, and its profit for the year ended on that date.

**Basis of Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified





under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Report on Other Legal and Regulatory Requirements:**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, in our opinion the said clause is not applicable to the company as the turnover of the company is less than Rs.50 Crores and borrowings from banks or financial institutions or any body corporate at any point of time during the financial year is less than Rs.25 Crores.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us

- i. The Company does not have any pending litigations which would impact in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our



notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year; as such, the question of commenting on whether the company has complied with Section 123 of the Act, does not arise.

**M.TULSYAN & ASSOCIATES**

*Chartered Accountants*

Firm Registration No: 325659E

*M. Tulshyan*  
**(M. TULSYAN)**

*Proprietor*

Membership No. 062811

**UDIN: 22062811AYNGRH 2333**



17/19, Jalia Para,  
2<sup>nd</sup> Bye Lane, Salkia  
Howrah-711106

Dated: 2<sup>nd</sup> Day of September, 2022.

**Annexure – A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2022, we report that:

- I.
  - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment ("PPE") and relevant details of Right-of-use Assets and Investment Property.
  - b. The management of the Company verifies PPE, Right-of-use Assets and Investment Property according to a phased programme designed to cover all items over a period of three years, which, in our opinion, is at reasonable intervals. Pursuant to the programme, certain items of PPE have been verified by the management during the year, and no material discrepancies have been noticed on such verification.
  - c. According to the information and explanations given to us and on the basis of records examined by us, we report that, the title deeds of immovable properties (other than the lease hold office premises wherein the lease is in the name of the amalgamating company), disclosed in the standalone financial statements are held in the name of the Company.
  - d. According to the information and explanations given to us and on the basis of records examined by us, the Company has neither revalued any of its Property, Plant and Equipment nor its Intangible Assets during the year. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable.
  - e. No proceedings have not been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
  
- II. According to the information and explanation given to us and on the basis of examination of books and records by us;
  - (a) (A) The Company has not granted any loans or provided advances in the nature of loans or stood guarantee or provided security to its associate during the year. Accordingly, reporting under clause 3(iii)(a)(A) of the Order is not applicable.



- (B) The company has only granted unsecured loans and advances to individuals .
- (b) The terms and conditions of the grant of loans or advances in the nature of loans or advances, as referred to in a(B) above, are not prima facie prejudicial to the interest of the company;
- (c) Schedule of repayment of principal and the payment of interest has been stipulated and the refund/ receipt are regular to the schedule;
- (d) The company has not granted any loans or advances in the nature of loans that are either repayable on demand or without specifying any terms or period of repayment.
- III. In our opinion and according to the information and explanations given to us, there are no loan, investment, guarantee and securities granted in respect of which provision of section 185 and 186 of the Act are applicable and hence no comment there upon have been made.
- IV. In our opinion and according to the information and explanations given to us, the Company has not taken any deposits from the public. Therefore, the provisions of clause 3(v) of the Order are not applicable to the Company.
- V. According to the information and explanation provided by the management, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of clause 3(vi) of the Order are not applicable.
- VI. According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the company is regular in depositing undisputed statutory dues such as income tax, sales tax, GST, cess & other statutory dues as applicable with the appropriate authorities.
- VII. According to the information and explanations given to us and the records of the Company examined by us, there are no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year



in the tax assessments under the Income Tax Act, 1961, hence such clause is not applicable to the company.

- VIII. Based on our audit procedures and on the information and explanations given by the management, the company has not taken any loan from financial institution, bank or debenture holders. Accordingly, the provisions of clause 3(ix) of the Order is not applicable to the Company.
- IX. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3(x) of the Order are not applicable to the Company.
- X. (i) Based upon the audit procedures performed and information and explanations given by the management, no fraud on or by the company has been noticed or reported during the course of our audit.  
(ii) Based upon the audit procedures performed and information and explanations given by the management there are no report under sub-section (12) of section 143 of the Companies Act has been filed by auditor in form ADT-4 as prescribe under rule 13 of the Companies Act, 2013 and the auditor has not received any whistle blower compliant by the company.
- XI. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- XII. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIII. Based upon the audit procedures performed and the information and explanations given by the management, internal audit system not applicable for the company.





- XIV. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable.
- XV. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 .
- XVI. Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year, this clause is not applicable to the company
- XVII. There has been no resignation of statutory auditors during the year, hence the said clause is not applicable to the company.
- XVIII. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



# M. TULSYAN & ASSOCIATES

Chartered Accountants

17/19, JALIA PARA 2<sup>ND</sup> BYE LANE  
SALKIA, HOWRAH - 711 106  
PHONE: 9831412399

XIX. CSR provisions are not applicable on the company; hence the said clause is not applicable to the company.

## **FOR M.TULSYAN & ASSOCIATES**

Chartered Accountants

Firm Registration No: 325659E

*M. TulSYan*  
(M. TULSYAN)

Proprietor

Membership No. 062811

UDIN: 22062811 AYNARRH2333



17/19, Jalia Para,  
2<sup>nd</sup> Bye Lane, Salkia  
Howrah-711106

Dated: 2<sup>nd</sup> Day of September, 2022

**SWASTIC PRANITI PRIVATE LIMITED**  
**CIN : U45400WB2007PTC117062**

**Balance Sheet as at 31st March, 2022**

(All figures in Hundreds 00')

Particulars		Note No.	As at 31st March, 2022	As at 31st March, 2021
			₹	₹
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share Capital	3	1,03,800.00	52,100.00
	(b) Reserves and Surplus	4	1,42,038.91	1,47,165.98
			2,45,838.91	1,99,265.98
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Other Non-Current Liabilities	5	1,204.87	8,098.24
<b>3</b>	<b>Current liabilities</b>			
	(a) Short-Term Borrowings	6	21,47,076.83	15,11,275.09
	(b) Other Current Liabilities	7	2,86,247.20	1,36,698.39
	(c.) Share Application Money	8	-	1,00,000.00
	(d) Short Term Provisions	8	-	-
			24,34,528.90	17,56,071.72
	<b>TOTAL</b>		<b>26,80,367.81</b>	<b>19,55,337.70</b>
<b>B</b>	<b><u>ASSETS</u></b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant & Equipments and Intangible Assets			
	(i) Property, Plant & Equipments (PPE)	9	7,071.25	9,607.69
	(c) Deferred Tax Assets(net)	10	4,223.83	4,506.97
			11,295.08	14,114.66
<b>2</b>	<b>Current assets</b>			
	(a) Project Work in Progress	11	26,26,135.86	19,33,868.28
	(b) Cash and Cash Equivalents	12	6,277.41	2,023.92
	(c) Short term Loan and Advance	13	36,659.46	5,330.84
			26,69,072.73	19,41,223.04
	<b>TOTAL</b>		<b>26,80,367.81</b>	<b>19,55,337.70</b>
<b>C</b>	<b>Notes forming part of the financial statements</b>	1 to 19		

As per our report of even date.

**FOR M/S M. TULSYAN & ASSOCIATES**

Chartered Accountants

Firm Registration No.:325659E

(M. TULSYAN)

Proprietor

Membership No.:062811

UDIN:22062811 ANGRH2332

17/19 Jalia Para, 2nd Bye Lane

Salkia, Howrah-711106

Dated : 2nd Day of September, 2022

For and on behalf of the Board of Directors

For Swastic Praniti Pvt. Ltd.

Director

Vivek Ruia

Director

DIN:00386861

Director

Satwic Vivek Ruia

Director

DIN:05356189

**SWASTIC PRANITI PRIVATE LIMITED**  
**CIN : U45400WB2007PTC117062**

**Statement of Profit and Loss for the period 31st March, 2022**

(All figures in Hundreds 00')

Particulars	Note No.	As at 31st	As at 31st
		March, 2022	March, 2021
		₹	₹
<b>I Income</b>			
Operating Income		-	-
Other Income	14	313.21	2,363.23
<b>Total Income</b>		<b>313.21</b>	<b>2,363.23</b>
<b>II Expenses</b>			
Depreciation & Amortisation	9	2,536.44	3,476.63
Other Expenses	15	2,620.70	3,911.16
<b>Total expenses</b>		<b>5,157.14</b>	<b>7,387.79</b>
<b>III Profit / (Loss) before exceptional item and tax</b>		<b>(4,843.93)</b>	<b>(5,024.56)</b>
<b>IV Profit / (Loss) before tax</b>		<b>(4,843.93)</b>	<b>(5,024.56)</b>
<b>V Extraordinary items</b>		-	-
		<b>(4,843.93)</b>	<b>(5,024.56)</b>
<b>VI Less: Tax Expense</b>			
(a) Current Tax Expense for current year		-	-
(b) Deferred Tax Assets/(Liability)		283.14	209.96
(c) Current tax expense relating to prior years		-	-
(d) Net Current Tax Expense		283.14	209.96
<b>VII Profit / (Loss) for the year</b>		<b>(5,127.07)</b>	<b>(5,234.52)</b>
<b>VIII Earnings per Equity share</b>	18		
Basic Earnings per share		(0.00)	(0.01)
Diluted Earnings per share		(0.00)	(0.01)
<b>IX Notes forming part of the financial statements</b>	1 to 19		

As per our report of even date.

For and on behalf of the Board of Directors

**FOR M/S M. TULSYAN & ASSOCIATES**

Chartered Accountants

Firm Registration No.: 325659E

(M. TULSYAN)

Proprietor

Membership No.: 0628

UDIN: 22062811 AYNGRH2333



For Swastic Praniti Pvt. Ltd.



*[Signature]*

Director

Vivek Ruia

Director

DIN:00386861

For Swastic Praniti Pvt. Ltd.



*[Signature]*

Director

Satwic Vivek Ruia

Director

DIN:05356189

17/19 Jalia Para, 2nd Bye Lane  
 Salkia, Howrah-711106

Dated : 2nd Day of September, 2022

**Cash Flow Statement for the year ended 31st March, 2022**

(All figures in Hundreds 00')

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	(₹)	(₹)
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	(4,843.93)	(5,024.56)
Adjustments for:		
Depreciation and amortisation	2,536.44	3,476.63
Interest Income	(313.21)	(363.23)
Consultancy Income	-	(2,000.00)
<b>Operating profit / (loss) before working capital changes</b>	<b>(2,620.70)</b>	<b>(3,911.15)</b>
<b>Changes in working capital:</b>		
Adjustments for (increase) / decrease in operating assets:		
Decrease/Increase Share Capital	51,700.00	-
Decrease/Increase Project Work in progress	(8,92,267.58)	(6,07,662.46)
Decrease/Increase short term loan and advance	(31,328.62)	(3,227.45)
Decrease/Increase Long Term Borrowing	(6,893.37)	(6,355.08)
Decrease/Increase Other Current Liabilities	1,49,548.81	1,30,977.25
Decrease/Increase Share application money	(1,00,000.00)	1,00,000.00
<b>Cash generated from Operations</b>	<b>(6,31,861.46)</b>	<b>(3,90,178.89)</b>
Net Income tax (paid) / refunds	-	-
Income Tax	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(6,31,861.46)</b>	<b>(3,90,178.89)</b>
<b>B. Cash flow from Investing activities</b>		
Consultancy Received	-	2,000.00
Interest Received	313.21	363.23
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>313.21</b>	<b>2,363.23</b>
<b>C. Cash flow from financing activities</b>		
Decrease/Increase Short Term Borrowings	6,35,801.74	3,87,053.99
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>6,35,801.74</b>	<b>3,87,053.99</b>
<b>Net increase in Cash and cash equivalents (A+B+C)</b>	<b>4,253.49</b>	<b>(761.67)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>2,023.92</b>	<b>2,785.59</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>6,277.41</b>	<b>2,023.92</b>
Comprises:		
(a) Cash in hand	326.97	356.14
(b) Balances with banks in current accounts	5,950.44	1,667.78
	<b>6,277.41</b>	<b>2,023.92</b>

Notes forming part of the Consolidated financial statements

1 to 19

As per our report of even date.

For and on behalf of the Board of Directors

**FOR M/S M. TULSYAN & ASSOCIATES**

Chartered Accountants

Firm Registration No.:325659E

(M. TULSYAN)

Proprietor

Membership No.:062811

UDIN:

22062511AYNH2333

17/19 Jalia Para, 2nd Bye Lane

Salkia, Howrah-711106

Dated : 2nd Day of September, 2022

*[Signature]*  
**Vivek Ruia**  
 Director  
 DIN:00386861

*[Signature]*  
**Satwic Vivek Ruia**  
 Director  
 DIN:05356189

**Notes forming part of the financial statements**

Note	Particulars
1	<p><b><u>Corporate information</u></b>                      It is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act. The business of the company is Real Estate and construction and/or other business as stated in the Memorandum of Association &amp; Articles of Association.</p>
2	<p><b><u>Significant accounting policies</u></b></p> <p><b>a Basis of accounting and preparation of financial statements</b>                      The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standard notified U/s 133 of the Companies Act 2013, read together with paragraph 7 of the Companies(Accounts)Rule 2014 and other accounting principles generally accepted in India.</p> <p><b>b Use of estimates</b>                      The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses for the year / period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future years.</p> <p><b>c Revenue recognition</b>                      i. Income like interest on FD are recognised on accrual basis.                      ii. Interest on refund of any tax, duty or cess shall be deemed to be the income of the previous year in which such interest is received.</p> <p><b>d Taxes on income</b>  <u>Current Tax:</u> Current tax is determined as per Income Tax Act for the current financial year.  <u>Minimum Alternate Tax (MAT)</u> Minimum Alternate Tax (MAT) is not applicable since there is loss in current financial year.  <u>Deferred Tax:</u> Deferred tax is recognised on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, subject to consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date due to difference in Depreciation allowance as per the Companies Act, 2013 and the Income Tax Act, 1961.</p> <p><b>e Depreciation and Amortisation</b>                      i Depreciation in respect of all the assets is provided on written down value method over the useful lives of PPE estimated by the Company.</p>



Notes forming part of the financial statements

**Note 2 Significant accounting policies (contd.)**

- | ii            | <b>The management estimates the useful lives for the PPE as follows.:</b>  |               |             |              |          |
|---------------|--|---------------|-------------|--------------|----------|
|               | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Nature of PPE</th> <th style="width: 40%;">Useful Life</th> </tr> </thead> <tbody> <tr> <td>(f) Vehicles</td> <td style="text-align: center;">10 Years</td> </tr> </tbody> </table>  | Nature of PPE | Useful Life | (f) Vehicles | 10 Years |
| Nature of PPE | Useful Life  |               |             |              |          |
| (f) Vehicles  | 10 Years   |               |             |              |          |
| iii           | The Company believes the useful lives as given above best represent the useful life of these assets based on internal assessment where necessary, which is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.   |               |             |              |          |
| iv.           | The residual values, useful lives and methods of depreciation of property, equipments are reviewed at each financial year end and adjusted prospectively, if appropriate.  |               |             |              |          |
| f             | <b>Employee benefits</b><br>Future benefit to employee like Gratuity, Provident Fund etc are not applicable to the company, as per relevant laws, for the year.  |               |             |              |          |
| g             | <b>Cash and cash equivalents</b><br>Cash and cash equivalents for the purposes comprise cash at bank and in hand.  |               |             |              |          |
| h             | <b>Provisions and contingencies</b><br>The Company creates a provision when there is a present obligation as a result of past event that probably requires outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of obligation cannot be made. |               |             |              |          |
| i             | <b>Interest on Short term borrowing</b><br>(i) Interest has not been provided on Loan received from Judicious Consultants Pvt Ltd , Narayan Shaw Enterprises Pvt Ltd, Vidrik Reaty Pvt Ltd , Adhunik Dealcom Pvt Ltd, Saharsh Yarn Pvt Ltd and Ambashree Heights Pvt Ltd. They have made an investment and the project has not been started yet.   |               |             |              |          |



Notes forming part of the financial statements

Note

**3 Share Capital**

(All figures in Hundreds 00')

The authorised, issued, subscribed & fully paid-up share capital comprises of equity shares having a face value of ₹10/- each as follows:

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹	₹
(a) Authorised 10,50,000 Equity shares of ₹10 each.	1,05,000.00	1,05,000.00
	1,05,000.00	1,05,000.00
(b) Issued & subscribed and fully paid up 10,38,000 Equity shares of ₹10 each. (Previous Year 521000 eq share	1,03,800.00	52,100.00
	1,03,800.00	52,100.00
	1,03,800.00	52,100.00

**3.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	Opening Balance	Fresh issue	Cancellation	Closing Balance
Equity shares with voting rights Year ended 31 March, 2021				
Number of Share	5,21,000.00	-	-	521000.00
Amount (₹)	52,10,000.00	-	-	5210000.00
Year ended 31 March, 2022				
Number of Share	10,38,000.00	-	-	1038000.00
Amount (₹)	1,03,80,000.00	-	-	10380000.00

**3.2 Rights & restrictions attached to shares.**

**Equity shares**

The company has one class of equity shares having a face value of ₹10 each. Each share holder is eligible for one vote per share held.

**3.3 Details of shares held by share holders holding more than 5% of the aggregate shares in the company**

Equity shares	As at 31st March, 2022		As at 31st March, 2021	
	No of shares	% of holding	No of shares	% of holding
Swastic Promoters Pvt Ltd	3,50,000.00	33.72%	3,50,000.00	67.18%
Vivek Ruia	1,23,000.00	11.85%	1,25,000.00	23.99%
Ashok Kumar Tulsyan.	2,59,500.00	25.00%	-	0.00%
Nidhi Tulsyan	2,59,500.00	25.00%	-	0.00%

**3.4 Details of Equity Shares held by Promoters**

Class of shares / Name of shareholder	As at 31 March 2022			As at 31 March 2021		
	Number of shares held	% holding in that class of shares	% change during the year	Number of shares held	% holding in that class of shares	% change during the year
Equity shares with voting rights Vivek Ruia	1,23,000	11.85%	NIL NIL	1,25,000	23.99%	NIL NIL
	1,23,000	11.85%		1,25,000	23.99%	





**SWASTIC PRANITI PRIVATE LIMITED**  
**CIN : U45400WB2007PTC117062**

Notes forming part of the financial statements

Note	Particulars	(All figures in Hundreds 00')	
		As at 31st March, 2022	As at 31st March, 2021
		₹	₹
<b>4</b>	<b>Reserves and Surplus</b>		
	(a) Capital Reserve		
	Opening Balance	-	-
	Closing Balance	-	-
	(b) Securities Premium Account		
	Opening Balance	77,900.00	77,900.00
	Closing Balance	77,900.00	77,900.00
	(c) General Reserve		
	Opening Balance	-	-
	Closing Balance	-	-
	(e) Surplus / (Deficit) in Statement of Profit and Loss A/c		
	Opening balance	69,265.98	74,500.49
	Add: Profit / (Loss) for the year	(5,127.07)	(5,234.51)
	Closing balance	64,138.91	69,265.98
	<b>Total</b>	<b>1,42,038.91</b>	<b>1,47,165.98</b>
<b>5</b>	<b>Other non-current liabilities</b>		
	Long Term Borrowing (Car Loan)	1,204.87	8,098.24
		<b>1,204.87</b>	<b>8,098.24</b>
<b>6</b>	<b>Short Term Borrowing</b>		
	Loan from Director	6,31,631.59	3,57,457.63
	Loan from others	15,15,445.24	11,53,817.46
		<b>21,47,076.83</b>	<b>15,11,275.09</b>
<b>7</b>	<b>Other current liabilities</b>		
	Liabilities for Expenses	502.45	499.42
	Audit Fee Payable	100.00	100.00
	P Tax Payable	14.80	-
	Advance Recd	6,188.10	500.00
	Security Deposit	2,75,000.00	1,30,000.00
	TDS Payable	4,441.85	5,598.97
		<b>2,86,247.20</b>	<b>1,36,698.39</b>
<b>8</b>	<b>Short term provisions</b>		
	Provisions for Income Tax	-	-
		-	-



**SWASTIC PRANITI PRIVATE LIMITED**  
**CIN : U45400WB2007PTC117062**

**Notes forming part of the financial statements**

Note	Particulars	(All figures in Hundreds 00')	
		As at 31st	As at 31st
		March, 2022	March, 2021
		₹	₹
<b>10</b>	<b>Deferred tax assets</b>		
	Deferred Tax (Liabilities)/ Asset	4,506.97	4,716.93
	Deferred Tax Asset/(Liability) arised during the year	(283.14)	(209.98)
	Deferred Tax (Liabilities) /Asset	<u>4,223.83</u>	<u>4,506.97</u>
<b>11</b>	<b>Project Work in Progress</b>		
(a)	107 S P Mukherjee Road		
	Land cost with Interest	3,56,664.09	3,43,938.37
	Development & Other exp	10,96,159.18	10,57,303.27
		<u>14,52,823.27</u>	<u>14,01,241.64</u>
(b)	118 Bangur Avenue		
	Development & Other Exp	2,91,257.63	45,054.86
	Advance to Contractor & Ors	(1,298.89)	-
		<u>2,89,958.74</u>	<u>45,054.86</u>
(c.)	2A Kabir Road		
	Development & Other Exp	2,10,752.41	1,78,715.54
(d)	63/1A Pratapaditya Road		
	Development & Other Exp	3,31,145.10	3,08,856.24
	Advance to Contractor & Ors	250.00	-
		<u>3,31,395.10</u>	<u>3,08,856.24</u>
(e)	55/3C Ballygunge Circular Rd		
	Development & Other Exp	1,22,449.68	-
(f)	134/2 Southern Avenue		
	Development & Other Exp	2,18,756.66	-
	<b>Total a to f</b>	<b>26,26,135.86</b>	<b>19,33,868.28</b>



**Notes forming part of the financial statements**

Note	Particulars	(All figures in Hundreds 00')	
		As at 31st March, 2022	As at 31st March, 2021
<b>12</b>	<b>Cash and cash equivalents</b>		
	a. Cash-in-Hand [As certified by the Management]	326.97	356.14
	b. <u>Balance with Banks</u>	5,950.44	1,667.78
		<u>6,277.41</u>	<u>2,023.92</u>
<b>13</b>	<b>Short term Loan and Advance</b>		
	(i) Advance Paid to Land Lord	14,309.46	5,080.84
	(ii) Security Deposit	100.00	100.00
	(iii) Staff Advance	250.00	-
	(iv) Fixed Deposit	22,000.00	-
	(v) T.D.S.	-	150.00
		<u>36,659.46</u>	<u>5,330.84</u>
<b>14</b>	<b>Other income</b>		
	(i) Interest on Fd	305.18	363.23
	(ii) Interest from I Tax	8.03	-
		<u>313.21</u>	<u>363.23</u>
<b>15</b>	<b>Other expenses</b>		
	General Charges	15.67	32.12
	Filing Fees	226.81	848.75
	Audit Fees	100.00	100.00
	Bank Charges	102.81	292.73
	Int on Car Loan	406.11	933.77
	Repair & Maintenance	150.00	-
	CMC Exp	-	13.26
	Electricity Charges	-	95.20
	Motor Car Exp	1,619.30	1,595.33
		<u>2,620.70</u>	<u>3,911.16</u>



**SWASTIC PRANTI PRIVATE LIMITED**  
**CIN : U95409WB2007PTC117362**

Notes forming part of the financial statements

**Note: 9**

**Property Plant & Equipment & Intangible Assets**

(All figures in Hundreds 00)

Property, Plant & Equipment	Gross block			Accumulated depreciation and impairment					Net block		
	Balance as at 1st April, 2021	Additions	Disposal	Balance as at 31st March, 2022	Balance as at 1st April, 2021	Depreciation for the year	Transfer to Retains Earnings	Sold / Adjustment during the Year	Balance as at 31st March, 2022	Balance as at 31st March, 2022	Balance as at 31st March, 2021
(i) Motor Car	46,540.00	-	-	46,540.00	42,005.19	2,535.44	-	-	39,468.75	7,071.25	9,607.69
<b>Total</b>	<b>46,540.00</b>	<b>-</b>	<b>-</b>	<b>46,540.00</b>	<b>42,005.19</b>	<b>2,535.44</b>	<b>-</b>	<b>-</b>	<b>39,468.75</b>	<b>7,071.25</b>	<b>9,607.69</b>



**SWASTIC PRANITI PRIVATE LIMITED**  
CIN : U45400WB2007PTC117062

Notes on Financial Statement for the year ended on 31st March, 2022

**Note 16: Other Disclosures under Companies Act 2013**

**(i) Ratio Analysis**

Sl No	Ratio	Numerator	Denominator	As At		% Variance	Reason for variance
				31st March, 2022	31st March, 2021		
a	Current Ratio	Current Assets	Current Liabilities	1.10	1.11	-1%	Increase in Current Liabilities due to Increase in Short term borrowing and Increase in Current Assets has resulted in change in indicated ratio.
b	Debt Equity Ratio	Total Debt	Shareholders' Equity	20.70	29.16	-29%	-
c	Net Profit Ratio	Net profit after taxes	Total Income	-16.37	-2.21	639%	-
d	Return on Equity Ratio	Net profit after taxes	Shareholders' Equity	-0.05	-0.10	-51%	Increase in Shareholder Equity has resulted in change in indicated ratio.

(ii)	<b>Details of Related Party Transaction</b> The company has not advanced loan during the year ended 31st March, 2022.
(iii)	<b>Details of Benami Property held</b> No proceeding have been initiated during the year or are pending against the Company as at 31st March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
(iv)	<b>Wilful Defaulter</b> The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
(v)	The company does not have any transaction with companies struck off under section 248 of the Companies Act 2013 or section 568 of the Companies Act, 1956.
(vi)	<b>Registration of charges or satisfaction with Registrar of Companies</b> The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
(vii)	<b>CSR Activities</b> CSR activities are not applicable on the company as it does not come under Section 135 of the Companies Act, 2013.
(viii)	<b>Details of Crypto Currency or Virtual Currency</b> The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
(ix)	<b>Compliance with number of layers of companies</b> The company is not a holding or subsidiary company of any other company and hence, the provisions of section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules 2017 is not applicable on the company.
(x)	<b>Undisclosed Income</b> The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Notes forming part of the financial statements

**17 Related Party Disclosures**

Related party disclosures as identified by the management in accordance with the Accounting Standard-18 issued by the Institute of Chartered Accountants of India are given below:

(All figures in Hundreds 00')

Name of the Persons	Relations	Investment in Equity Shares	Int Paid	
		31.03.2022		
Swastic Promoters Pvt Ltd	Common Director	3,500.00 (3,500.00)	- -	- -
Vivek Ruia	DIRECTOR		34,637.73 (21,872.48)	

Note: Figures in Bracket are of Previous Year



**SWASTIC PRANITI PRIVATE LIMITED**  
**CIN : U45400WB2007PTC117062**

**Notes forming part of the financial statements**

**18 Earning per share (EPS)**

(All figures in Hundreds 00')

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year.

**The following reflects the profit and share data used in the basic EPS computations.**

Particulars	As At 31st March 2022 (₹)	As At 31st March 2021 (₹)
Net Profit/(Loss) for the Year after Tax	(5,127.07)	(5,234.52)
Weighted Average number of shares	10,380.00	5,210.00
Weighted Average potential number of shares	-	-
Earning per share basic	(0.00)	(0.01)
Earning per share Diluted	(0.00)	(0.01)
Face Value per equity share	0.10	0.10

**19 Previous Year figures.**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date.

**FOR M/S M. TULSYAN & ASSOCIATES**

Chartered Accountants

Firm Registration No.:325659E

*M. Tulshyan*  
**(M. TULSYAN)**

Proprietor

Membership No.:062811

UDIN: 22062811 A7N4RH2333

17/19 Jalia Para, 2nd Bye Lane  
Salkia, Howrah-711106

Dated : 2nd Day of September, 2022



For Swastic Praniti Pvt. Ltd.

For and on behalf of the Board of Directors  
For Swastic Praniti Pvt. Ltd.

*Vivek Ruia*  
Director  
**Vivek Ruia**  
Director  
DIN:00386861

*Satwic Vivek Ruia*  
Director  
**Satwic Vivek Ruia**  
Director  
DIN:05356189